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PRESS RELEASE – PORT MORESBY AIRPORT MASTERPLANNING CONSULTANCY APPOINTMENT

Leading airport property group **Gateway Project Partners** is pleased to announce its recent appointment to prepare a commercial property masterplan for the development of the Port Moresby International Airport for National Airports Corporation (PNG). Gateway Project Partners was selected from an international field through a public Expression of Interest campaign.

NAC intends for the consultancy to provide a platform for the orderly development of the landside commercial property area which covers more than 200 hectares of prime land. Current development has been sporadic and, given the strength of the Papua New Guinea economy, the timing is ideal for a regeneration of the airport land.

NAC has also recently completed a masterplan for the airside core airport operations and terminal redevelopment. It is intended that the landside masterplan will complement and build from this recent work.

Gateway Project Partners will undertake land use planning, establish design and streetscape covenants, review and recommend land tenure structures, and create a business plan for the implementation of its recommendations.

NAC Chief Executive Officer Joseph Kintau said: “We are pleased to secure the services of Gateway Project Partners. Their track record of project delivery in Australia and their previous international consultancy work has given us the confidence to begin this important next phase of our land use and business planning. NAC has ambitious plans that will benefit the PNG economy as a whole.”

Gateway Project Partners Managing Director Hans Pearson said: “These are exciting times for PNG. The importance of an attractive airport gateway precinct has been recognised by NAC. There are many lessons to be drawn from airport developments in the region and we look forward to bringing our expertise to help create and then deliver a distinctly PNG next-generation vision for NAC.”

Port Moresby Jacksons International Airport has 1.1 million passengers per annum, with average annual growth of 5.1% in the past 5 years. It is the largest airport in Papua New Guinea and manages both domestic and international traffic.

Gateway Project Partners is an independently owned and operated Australian business. A division of private property equity business Arrowfield Property Group, Gateway Project Partners is Australia’s only dedicated airport property development and consultancy business and has a track record of delivery since its establishment in 2004.

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Gateway Project Partners is an initiative of Arrowfield Property Group Pty Ltd

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