



Brisbane Airport
Corporation Pty Ltd

Make the most of life.

25 August 2010

To whom it may concern

Rob Mactaggart was responsible for the development of Brisbane Airport Corporation's (BAC's) non aviation property activities from April 1998 until August 2010.

BAC has a lease from the Commonwealth Government over 2,700 hectares of land at Brisbane Airport. The airport is subject to Commonwealth authority and is developed under a comprehensive Masterplan, approved by the Minister for Infrastructure every 5 years. The airport land includes up to 1000 hectares which is not required for aviation purposes (runways, taxiways, terminals etc).

Rob worked with BAC's aviation infrastructure planners on the Masterplan and developed an integrated strategic plan for the non aviation land, identifying nine precincts within which different activities take place - freight, aircraft maintenance, industrial, airport village etc.

He was responsible for market research, planning and design, feasibility studies, obtaining approvals and subsequent project management of land development and buildings. This included initiating some of these precincts from a greenfield site (eg Airport Village) and for identifying tenants and / or investors. Important projects / tenants included the DFO Centre, Woolworths and associated speciality stores, offices for BAC, Customs and CASA, facilities for Australia Post, aircraft maintenance facilities for Qantas and Virgin Blue, freight buildings for a number of international operators and most recently the first on airport hotel (Novotel). BAC and other developers created a significant number of buildings during this time. Rob was also responsible for property management of BAC's investment property portfolio of 170 leases and vacant land, which at 30 June 2010 was valued at \$700 million.

Rob is a self driven individual who sets high standards and he can be justifiably proud of what he and his team have achieved over the last 12 years. I have always found Rob to be highly professional, an excellent negotiator, supportive of his team and committed to quality outcomes. I am pleased to expand on these views at any time.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Tim Rothwell', is written over a light blue horizontal line. The signature is fluid and cursive.

Tim Rothwell
Chief Financial Officer